

Northbridge Retirement Board Minutes
Date: June 20, 2018 - Time: 2:40 p.m.
Place: Retirement Board Office, Northbridge Town Hall

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The Northbridge Retirement Board met on Wednesday, June 20, 2018 at 2:40 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Neil Vaidya, John Meagher, Tom Frieswyk, George Murray, and Sharon Susienka. Also present, Scott McGrath, Board Administrator.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrants totaling \$287,300.94 and Non-Contributory \$733.60 for the month of June were carefully reviewed and approved by the Board.

Bank Reconciliations for the month of May were carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in May from PRIT to checking of \$194,084.83.

The Board was informed of a transfer of funds in May from Money Market acct. to Checking of \$46,763.86.

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MINUTES

Sharon Susienka made a motion to accept the minutes of the May 23, 2018 Retirement Board meeting. The motion was seconded by George Murray.

The Board voted 5-0 to accept the May 23, 2018 Retirement Board meeting minutes.

NEW MEMBERS:

Neil Vaidya made a motion to deny membership for Hannah Cusson because she does not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by George Murray.

The Board voted unanimously 5-0 to deny membership to this employee and to provide this applicant with information regarding their right to appeal.

George Murray made a motion to accept membership for Kaitlyn LaFlash. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to grant membership to this employee.

NEW RETIREES:

The Board didn't receive any applications this month.

REQUEST FOR BUYBACK

The Board did not receive a request for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board did not receive any applications for the withdrawal of funds.

REQUEST FOR TRANSFER OF FUNDS:

The Board received a request from the Worcester Retirement Board for the funds of Ethan A White. Mr. White worked as a Firefighter/EMT for the Northbridge Fire Department and had 8 years and 10 months of creditable service.

George Murray made a motion to approve the transfer of funds of Ethan A White in the amount of \$48,572.23. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 5-0 to approve the transfer of funds for Ethan A White.

The Board received a request from the Worcester Regional Retirement Board for the funds of Ashley McCall. Ms. McCall is a former member of the Massachusetts Police Department and had 9 years and 9 months of creditable service. George Murray made a motion to approve the transfer of funds of Ashley McCall in the amount of \$9,627.00. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to approve the transfer of funds for Ashley McCall.

DECEASED RETIREES:

There were no reported passings of retirees this month.

LEGAL:

There were no legal issues to discuss.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was told the cash books for May 2018 would be available at the next meeting in July.

NEW BUSINESS:

There was no new business to discuss.

CORRESPONDENCE OUT:

The Board was informed that all the Annual Affidavits had not been returned. The Board offered to reach out to the people they knew to get them returned.

PERAC:

PERAC Pension News-May 2018

PRIM:

Paul Todisco E-mail PRIM #1
Paul Todisco E-mail-CFA Society Boston Announcements

MACRS:

The Kevin J. Regan 2018 MACRS Conference was held on June 3, 2018-June 6, 2018. The Board members that attended were Tom Frieswyk, Sharon Susienka, George Murray, and John Meagher. John Meagher and Sharon Susienka found the presentation on PTSD to be very interesting and moving. The presenter retired from the New York Fire Dept. and had been involved in a bad fire. He returned to work after the fire and still had bad memories of the fire. He shared photos and transmissions from that tragic day. George Murray enjoyed the discussion on open meeting law and found it very informative. Tom Frieswyk felt the discussion could have been shorter and was dragged out.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

The Voice Newsletter-July 2018


MISCELLANEOUS CORRESPONDENCE:

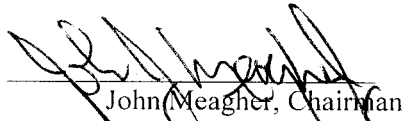
There was no miscellaneous correspondence to discuss.

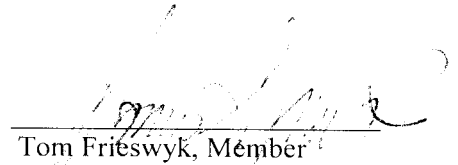
Neil Vaidya made a motion to adjourn the meeting at 3:10 p.m. The motion was seconded by Sharon Susienka.
The Board voted 5-0 in support.

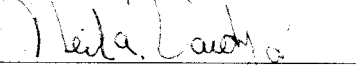
The next meeting of the Northbridge Retirement Board will be held at 2:30 p.m. on July 25, 2018
at the Northbridge Town Hall.

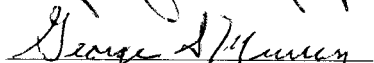
Respectfully Submitted:


Sharon Susienka, Member


John Meagher, Chairman


Tom Frieswyk, Member


Neil Vaidya, Ex-Officio


George Murray, Member