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Northbridge Retirement Board Minutes
Date: January 20, 2021 - Time: 1:03 p.m.
Place: Zoom Conference Call

The Northbridge Retirement Board met on Wednesday, January 20, 2021 at 1:03 p.m. on a Zoom conference call. Board members present: John Meagher, Sharon Susienka, George Murray, Tom Frieswyk and Neil Vaidya. Also present, Scott McGrath, Board Administrator.

Call Meeting to Order: Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order concerning imposition on strict limitations on the number of people that may gather in one place, meetings of the Northbridge Retirement Board will be conducted via remote participation to the greatest extent possible. No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings as provided for in the Order.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$261,335.03 for the month of January will be carefully reviewed and approved by the Board at the next meeting.

Bank Reconciliations for the month of December will be carefully reviewed and approved by the Board at the next meeting.

The Board was informed of a transfer of funds in December from PRIT to checking of \$160,910.67.

The Board was informed of a transfer of funds in December from Money Market acct. to Checking of \$136,298.77.

MINUTES:

The minutes of the December 22, 2020 Retirement Board meeting will be reviewed at the next meeting.

NEW MEMBERS:

Sharon Susienka made a motion to deny membership for Jesse Bonati, Mary Boucher, Joshua Callinan, John D'Agostino, Valerie Dean, Lauren Fraine, Madeline Green, Sean Holland, Helena Hollett, and Arielle Magnan because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Sharon Susienka made a motion to accept membership for Nazih Henin. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to grant the membership to this employee.

NEW RETIREES:

The Board did not receive any applications for Superannuation retirement this month.

REQUEST FOR BUYBACK

The Board received an application from John Coyne to buy back 4 years of military time. Mr. Coyne is a Firefighter/Emt and the cost of the buyback will be \$23,229.04. Mr. Coyne plans on rolling over the funds from his IRA.

Sharon Susienka made a motion to accept the application of Mr. Coyne and Tom Frieswyk seconded the motion.

The Board voted unanimously 5-0 to approve the buyback of 4 years of military time for Mr. Coyne.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received not applications for the withdrawal of funds this month.

REQUEST FOR TRANSFER OF FUNDS:

The Board received no request for the transfer of funds this month.

DECEASED RETIREES:

The Board was informed of the passing of Edna Fontaine, who passed away on December 25, 2020. Mrs. Fontaine was 77 years old and was a Superannuation Option "B" retiree.

Mrs. Fontaine retired on June 24, 2010 and had worked for the Northbridge School Department in food services.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was told the Cash Books for December were not available and will be given to them at the next meeting.

NEW BUSINESS:

There was no new business to discuss.

CORRESPONDENCE OUT:

There were no outgoing correspondences this month.

PERAC:

There was nothing to discuss from PERAC this month.

PRIM:

Comprehensive Annual Financial Report FY 2020

Summary of Plan Performance for December 2020 will be available at the next meeting

MACRS:

There was nothing to discuss from MACRS this month.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

There was nothing to discuss or hand out this month.

MISCELLANEOUS CORRESPONDENCE:

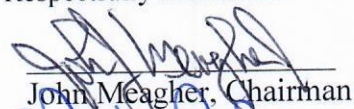
There were no correspondences this month.

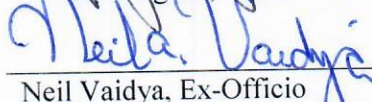
George Murray made a motion to adjourn the meeting at 1:18 p.m. The motion was seconded by Neil Vaidya.

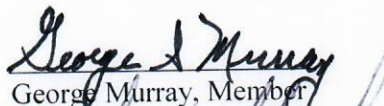
The Board voted 5-0 in support.

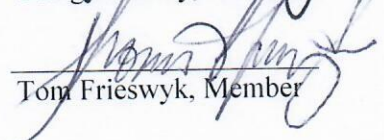
The next meeting of the Northbridge Retirement Board will be held at 10:00 a.m. on February 17, 2021 at the Northbridge Town Hall.

Respectfully Submitted:


John Meagher, Chairman


Neil Vaidya, Ex-Officio


George Murray, Member


Tom Frieswyk, Member


Sharon Susienka, Member