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Northbridge Retirement Board Minutes
Date: January 19, 2022 - Time: 2:40 p.m.
Place: Zoom Conference Call

The Northbridge Retirement Board met on Wednesday, January 19, 2022 at 2:40 p.m. on a Zoom conference call. Board members present: John Meagher, George Murray, Tom Frieswyk, Sharon Susienka, and Neil Vaidya. Also, present, Scott McGrath, Board Administrator.

Call Meeting to Order: Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order concerning imposition on strict limitations on the number of people that may gather in one place, meetings of the Northbridge Retirement Board will be conducted via remote participation to the greatest extent possible. No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings as provided for in the Order.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$260,899.20 for the month of January will be carefully reviewed and approved by the Board at the next meeting.

Bank Reconciliations for the month of December will be carefully reviewed and approved by the Board at the next meeting.

The Board was informed of a transfer of funds in December from PRIT to checking of \$00.00.

The Board was informed of a transfer of funds in December from Money Market acct. to Checking of \$244,759.66.

MINUTES:

The minutes from the December 21, 2021 meeting will be reviewed at the next meeting.

NEW MEMBERS:

Neil Vaidya made a motion to deny membership for Amy Cowen, Madison Culcasi, Thomas Gogolinski, Riley Keene, Brennan Mahoney, James O'Brien, and Kaitlyn Zisk because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 5-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

George Murray made a motion to accept membership for Jessica Adams and Jocelyn Stanovich. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to grant the membership to these employees.

NEW RETIREES:

The Board received an application for a superannuation retirement from Margaret Edwards. Mrs. Edwards is age 65 with 10 years and 2 months of creditable service in the Northbridge School Department. Mrs. Edwards was an Executive Assistant/Secretary.

She has chosen an option "C" benefit with a retirement date of December 31, 2021. Neil Vaidya made a motion to accept the application of Mrs. Edwards and Sharon Susienka seconded the motion.

The Board voted unanimously 5-0 to approve the Option "C" benefit for Mrs. Edwards.

REQUEST FOR BUYBACK

The Board received no requests for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received no applications for the withdrawal of funds this month.

REQUEST FOR TRANSFER OF FUNDS:

The Board received no requests for transfers this month.

DECEASED RETIREES:

The Board was no informed of the passing of any retirees this month.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was told the Cash Books for December 2021 will be available at the next meeting..

NEW BUSINESS:

There was no new business to discuss this month.

CORRESPONDENCE OUT:

There were no outgoing correspondences this month.

PERAC:

There was nothing from PERAC to hand out this month.

PRIM:

Summary of Plan Performance December 2021 will be available at the next meeting.

MACRS:

There were no correspondences from MACRS this month.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

The Voice Newsletter-January 2022

MISCELLANEOUS CORRESPONDENCE:

Town's Sexual Harassment Policy

Stone Consulting Letter

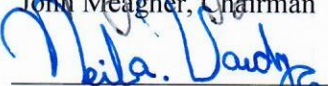
Neil Vaidya made a motion to adjourn the meeting at 3:00 p.m. The motion was seconded by Sharon Susienka.


The Board voted 5-0 in support.

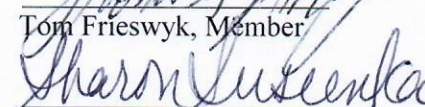
The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Wednesday February 23, 2022 at the Northbridge Town Hall.

Respectfully Submitted:


John Meagher, Chairman


Neil Vaidya, Ex-Officio


Tom Frieswyk, Member


Sharon Susienka, Member


George Murray, Member