

SLS
JAV
TEC

Northbridge Retirement Board Minutes
Date: November 18, 2020 - Time: 10:09 a.m.
Place: Zoom Conference Call

The Northbridge Retirement Board met on Wednesday, November 18, 2020 at 10:09 a.m. on a Zoom conference call. Board members present: Sharon Susienka, George Murray, Tom Frieswyk and Neil Vaidya. Also present, Scott McGrath, Board Administrator. John Meagher was unable to participate.

Call Meeting to Order: Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order concerning imposition on strict limitations on the number of people that may gather in one place, meetings of the Northbridge Retirement Board will be conducted via remote participation to the greatest extent possible. No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings as provided for in the Order.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$230,423.68 for the month of November will be carefully reviewed and approved by the Board at the next meeting. Bank Reconciliations for the month of October will be carefully reviewed and approved by the Board at the next meeting. The Board was informed of a transfer of funds in October from PRIT to checking of \$164,390.96. The Board was informed of a transfer of funds in October from Money Market acct. to Checking of \$70,334.97.

MINUTES:

The minutes of the October 21, 2020 Retirement Board meeting will be reviewed at the next meeting. The minutes of the October 29, 2020 Special Retirement Board meeting will be reviewed at the next meeting.

NEW MEMBERS:

George Murray made a motion to deny membership for Jeffrey Grenier, Nazih Henin, and Rosemary Tierney because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Neil Vaidya.

The Board voted unanimously 4-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

George Murray made a motion to accept membership for Kyle Bainton, Suhey Caro, John Coyne, and Kimberly Lloyd. The motion was seconded by Neil Vaidya.

The Board voted unanimously 4-0 to grant the membership to this employee.

NEW RETIREES:

The Board received an application for a superannuation retirement from Susan Susienka. Mrs. Susienka is age 63 with 23 years of creditable service in the Northbridge School Department. Mrs. Susienka was a Teacher's Aide. She has chosen an option "C" benefit with a retirement date of November 13, 2020. George Murray made a motion to accept the application of Mrs. Susienka and Neil Vaidya seconded the motion.

The Board voted unanimously 4-0 to approve the Option "C" benefit for Mrs. Susienka.

REQUEST FOR BUYBACK

The Board received no requests for the buyback of service this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received not applications for the withdrawal of funds this month.

REQUEST FOR TRANSFER OF FUNDS:

The Board did not receive any requests this month for the transfer of funds.

DECEASED RETIREES:

RECEIVED
21 MAR -3 AM 10:55
NORTHBRIDGE TOWN CLERK
LINDA B. ZWIEN

The Board was not informed of the passing of any retirees this month.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was given the Cash Books for September 2020. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, the monthly trial balances and the year to date trial balances. The Board had no questions on the reports.

NEW BUSINESS:

There was no new business to discuss.

CORRESPONDENCE OUT:

There were no outgoing correspondences this month.

PERAC:

PERAC Annual Report-2019

PRIM:

Summary of Plan Performance September 2020

MACRS:

Fiduciary Insurance Policy Application

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

There was nothing to discuss or hand out this month.

MISCELLANEOUS CORRESPONDENCE:

There were no correspondences this month.

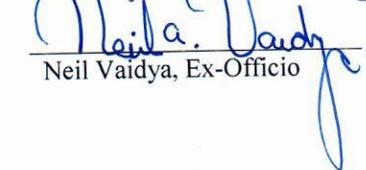
George Murray made a motion to adjourn the meeting at 10:25 a.m. The motion was seconded by Neil Vaidya.

The Board voted 4-0 in support.

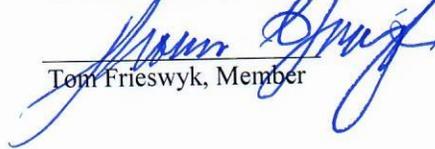
The next meeting of the Northbridge Retirement Board will be held at 10:00 a.m. on December 22, 2020 at the Northbridge Town Hall.

Respectfully Submitted:


George Murray, Member


Neil Vaidya, Ex-Officio


Sharon Susienka, Member


Tom Frieswyk, Member