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Northbridge Retirement Board Minutes
Date: April 26, 2023 - Time: 2:47 p.m.
Place: Northbridge Retirement Office

The Northbridge Retirement Board met on Wednesday April 26, 2023 at 2:47 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Sharon Susienka, John Meagher, Tom Frieswyk, and George Murray. Also, present, Scott McGrath, Board Administrator. Sharon Emerick was unable to attend.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrants totaling \$399,425.79 for the month of April were carefully reviewed and approved by the Board. Bank Reconciliations for the month of March 2023 was carefully reviewed and approved by the Board. The Board was informed of a transfer of funds in March from PRIT to checking of \$230,000.00. The Board was informed of a transfer of funds in March from Money Market acct. to Checking of \$147,603.60.

MINUTES:

George Murray made a motion to accept the minutes of the March 22, 2023 Retirement Board meeting. The motion was seconded by Sharon Susienka.

The Board voted 4-0 to accept the March 22, 2023 Retirement Board meeting minutes.

NEW MEMBERS:

George Murray made a motion to deny membership for Arianna Dolock, Tammy Koopman, Bianca Silveira, and Kayley Tivnan because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 4-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

George Murray made a motion to accept membership for Sharon Beggs, Jessica Brouillard, Elizabeth Cugini, Ericka Delagarza, George Ghitelman-Spier, Erika Leveille, and Thomas Parente. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to grant the membership to these employees.

NEW RETIREES:

The Board didn't receive any applications for a superannuation retirement.

REQUEST FOR BUYBACK

The Board received no requests for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.


REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received no applications for the withdrawal of funds.

REQUEST FOR TRANSFER OF FUNDS:

The Board received a request from the Mass Teachers Retirement Board for the funds of Jennifer Beaudreau.

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The Board voted unanimously 4-0 to approve the transfer of funds for Jennifer Beaudreau.

George Murray made a motion to approve the transfer of funds of Hilary Raymond in the amount of \$13,282.51. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 4-0 to approve the transfer of funds for Hilary Raymond.

The Board was not informed of the passing of any retirees.

The Board was told of no legal issues this month.

There were no executive session issues to discuss.

The Board was given the Cash Books for March 2023. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, general ledger, year to date trial balance, and the monthly trial balance. The Board had no questions on the reports.

The Board chose to use the same method as the election in 2021. A notice of the election will be mailed to each retired member and for the other members, the election will be posted in at least three conspicuous places within the jurisdiction of the retirement system. The ballots will be white.

It was decided to hold the election at the Northbridge Retirement Office on July 25, 2023. The election will be open from 8:00 A.M. to 6:00 P.M. and all retired members will be provided the option of voting in person or by mailing in an absentee ballot. All retirees will be mailed an absentee ballot.

The motion was seconded by John Meagher.

Sharon Susienka made a motion to approve the Election Timetable for the Northbridge Retirement Board Election. The motion was seconded by Tom Frieswyk.

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Sharon Susienka made a motion to elect Scott L McGrath, the Board Administrator, as the Election Officer. The motion was seconded by John Meagher.

The Board voted unanimously 4-0 to approve the election of Scott L McGrath as the Election Officer.

NEW BUSINESS:

There was no new business to discuss.

CORRESPONDENCE OUT:

The Board was informed that the Annual Information Affidavits were sent out to the retirees.

PERAC:

PERAC Pension News #62

PRIM:

Summary of Plan Performance March 2023

The Board was informed that Laura Strickland, from PRIT will be at the next meeting to discuss the system.

MACRS:

The Kevin J. Regan Annual 2023 Conference June 4-7, 2023.

Sharon Susienka made a motion to approve spending for the Retirement Board to stay at a Hotel from Sunday, June 4, 2023 until Wednesday, June 7, 2023, in order to attend the MACRS Conference in Hyannis, MA. and any other expenses incurred.

The motion was seconded by John Meagher

The Board voted unanimously 4-0 to approve the spending for the expenses for the Conference.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

There was nothing to hand out or discuss.

MISCELLANEOUS CORRESPONDENCE:

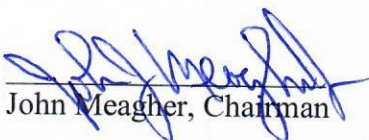
There were no correspondences this month.

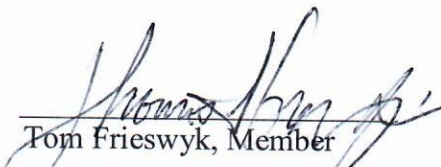
George Murray made a motion to adjourn the meeting at 3:15 p.m. The motion was seconded by Sharon Susienka.

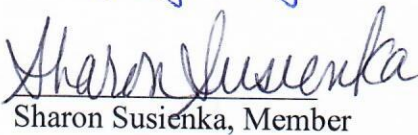
The Board voted 4-0 in support.

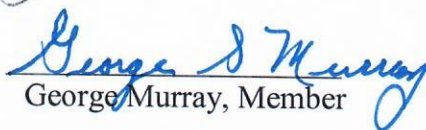
The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Wednesday May 24, 2023 at the Northbridge Town Hall.

Respectfully Submitted:


John Meagher, Chairman


Tom Frieswyk, Member


Sharon Susienka, Member


George Murray, Member