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Northbridge Retirement Board Minutes
Date: February 22, 2023 - Time: 2:31 p.m.
Place: Northbridge Retirement Office

The Northbridge Retirement Board met on Wednesday February 22, 2023 at 2:31 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Sharon Susienka, Tom Frieswyk, and George Murray. Also, present, Scott McGrath, Board Administrator. John Meagher was sick.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrants totaling \$281,075.55 for the month of February were carefully reviewed and approved by the Board. Bank Reconciliations for the month of January 2023 was carefully reviewed and approved by the Board. The Board was informed of a transfer of funds in January from PRIT to checking of \$230,000.00. The Board was informed of a transfer of funds in January from Money Market acct. to Checking of \$109,347.91

MINUTES:

George Murray made a motion to accept the minutes of the January 25, 2023 Retirement Board meeting. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 3-0 to accept the January 25, 2023 Retirement Board meeting minutes.

NEW MEMBERS:

George Murray made a motion to deny membership for Lynne Bishop, Tiffany Perreault, and Nicholas Susienka because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 3-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Tom Frieswyk made a motion to accept membership for Ada Jimenez-Pedroza, Melissa LaBounty, and Amanda Rivera. The motion was seconded by George Murray.

The Board voted unanimously 3-0 to grant the membership to these employees.

NEW RETIREES:

The Board received an application for a superannuation retirement from Donna Ciccone. Mrs. Ciccone is age 61 with 13 years and 11 month of creditable service at the Northbridge School Department. Mrs. Ciccone was a Teachers' Aide.

She has chosen an option "A" benefit with a retirement date of February 1, 2023. George Murray made a motion to accept the application of Mrs. Ciccone and Tom Frieswyk seconded the motion.

The Board voted unanimously 3-0 to approve the Option "A" benefit for Mrs. Ciccone.

REQUEST FOR BUYBACK

The Board received no requests for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

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REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received an application for the withdrawal of funds from Mrs. Rachelle Smith. Mrs. Smith was a Teachers' Aide with the Northbridge School Department. She had 1 months of creditable service and a start date of May 2, 2022.

George Murray made a motion to approve the withdrawal of funds for Rachelle Smith in the amount of \$162.42. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 3-0 to approve the withdrawal of funds for Rachelle Smith.

REQUEST FOR TRANSFER OF FUNDS:

The Board received no requests for the transfer of funds this month.

DECEASED RETIREES:

The Board was not informed of the passing of any retirees this month.

LEGAL:

The Board was told about the DALA case concerning Worcester Regional Retirement and Jonathan Winslow. Mr. Winslow was a call firefighter in Northbridge before he transfer to Worcester Regional Retirement. He asked to buyback his call firefighter time from Northbridge and the Northbridge Board, per their regulations, refused the buyback. Mr. Winslow is taking Worcester Regional to DALA to appeal the decline to buyback the service. Worcester Regional Retirement as appealed to DALA to include Northbridge Retirement in the case. Attorney Nicholas Poser has written up a motion to not allow Northbridge to be part of the case.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was given the Cash Books for January 2023. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, and the monthly trial balance. The Board had no questions on the reports.

The Board was given the Administrator's job description. The Board agreed that the Board Administrator's position will be posted in April. They would like someone in the position by September to start training.

NEW BUSINESS:

The Board was informed the cash books became available after the agenda was posted to the public.

CORRESPONDENCE OUT:

The Board was informed that a retirement list was requested and sent to American Transparency.

PERAC:

There was nothing to report from PERAC this month.

PRIM:

PRIM Board Quarterly Update-Fourth Quarter 2022
Summary of Plan Performance January 2023

MACRS:

There was nothing from MACRS this month.

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MISCELLANEOUS CORRESPONDENCE:

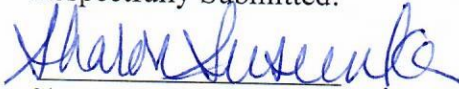
There were no correspondences this month.

George Murray made a motion to adjourn the meeting at 2:53 p.m. The motion was seconded by Tom Frieswyk.

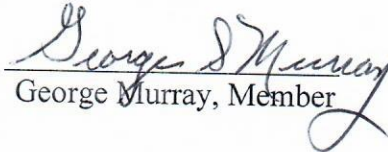
The Board voted 3-0 in support.

The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Wednesday March 22, 2023 at the Northbridge Town Hall.

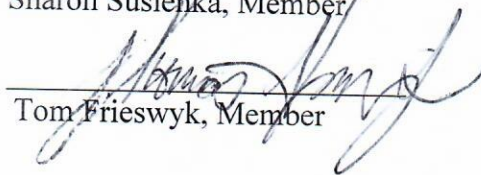
Respectfully Submitted:



Sharon Susienka, Member



George Murray, Member



Tom Frieswyk, Member