



Town of Northbridge Board of Assessors

Town Hall, 7 Main Street

Whitinsville, Massachusetts 01588-2210

(508) 234-2740

Assessors Meeting – August 8, 2010

Present: Walter F Convent, Chairman, John W Gosselin, Dennis LaTour, Principal Assessor Robert W Fitzgerald, Sheila Brennan

1. Acceptance of Minutes

Motion was made by John Gosselin to accept minutes of June 21, 2010; seconded by Board Members.

2. Update on Revaluation progress for Fiscal 2011

Board informed by Prin. Assessors that we are on schedule for September 13, 2010 meeting with DOR. We are pretty much squared away for residential properties. Bob Trembley, commercial person from Visions Appraisal, was in to review Income & Expense statements. We are reducing commercial/industrial properties by roughly 10-15%. Residential properties will probably be reduced about 7% overall. Same amount of tax dollars would still come in. Triennial revaluations done every 3 years. Personal property should be finished soon so we can put data into Visions.

3. Assessors signed new signature stamp with new Board member's name

4. Elderly exemption (Clause 41C) discussion

Assessors will bring recommendation to the Town Meeting to change income limits from current law of \$13,000 Single; \$15,000 married to new allowable adjustment of \$20,000 for single and \$30,000 married which combines income of both spouses. We are currently allowed up to 37 applicants for 100% reimbursement from the state; number of applicants when clause first accepted in 1980. Age requirement will remain at 70 years of age to qualify for a \$500 exemption off their taxes. Asset limits will remain at \$28,000 single and \$30,000 married. and allows home up to 3 family to qualify.

Next scheduled meeting will be September 20, 2010 at 4pm.

Respectfully submitted,

Sheila Brennan, Asst. Assessor

