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Northbridge Retirement Board Minutes
Date: January 22, 2020 - Time: 2:42 p.m.
Place: Retirement Board Office, Northbridge Town Hall

The Northbridge Retirement Board met on Wednesday, January 22, 2020 at 2:42 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Neil Vaidya, Tom Frieswyk, George Murray, Sharon Susienka and John Meagher. Also present, Scott McGrath, Board Administrator.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$281,709.85 for the month of January was carefully reviewed and approved by the Board. Bank Reconciliations for the month of December were carefully reviewed and approved by the Board. The Board was informed of a transfer of funds in December from PRIT to checking of \$153,219.30. The Board was informed of a transfer of funds in December from Money Market acct. to Checking of \$81,069.49.

MINUTES

George Murray made a motion to accept the minutes of the December 18, 2019 Retirement Board meeting. The motion was seconded by Sharon Susienka.

The Board voted 5-0 to accept the December 18, 2019 Retirement Board meeting minutes.

NEW MEMBERS:

George Murray made a motion to deny membership for Jennifer Calzini-Castro, Kelly Constantineau, Maurice Guilbault, Ashley Senosk, Tammie Jussaume Richards, Kailyn Lachapelle, Karen Vail, and Lisa Wiersma because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Neil Vaidya made a motion to accept membership for Andrew Dabney, Kaitlyn Farrand, and Rachel Stephens. The motion was seconded by George Murray.

The Board voted unanimously 5-0 to grant the membership to this employee.

NEW RETIREES:

The Board did not receive any applications for a superannuation retirement.

REQUEST FOR BUYBACK

The Board received no requests for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board did not receive any applications for the withdrawal of funds.

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REQUEST FOR TRANSFER OF FUNDS:

The Board did not receive any requests for the transfer of funds.

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DECEASED RETIREES:

The Board was informed of the passing of Raymond Lussier, who passed away on December 28, 2019. Mr. Lussier was 91 years old and was a Superannuation Option "A" retiree.

Mr. Lussier retired on January 7, 1994 and had worked for the Northbridge School department as a groundskeeper.

The Board was informed of the passing of Lillian Susienka, who passed away on December 31, 2019. Mrs. Susienka was 90 years old and was a Superannuation Option "C" beneficiary.

Mrs. Susienka's husband Rudy worked as the Northbridge Building Inspector and passed away on December 9, 2011.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was given the Cash Books for November and December 2019. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, the monthly trial balances and the year to date trial balances.

The Board had no questions on the reports.

NEW BUSINESS:

There was no new business to discuss.

CORRESPONDENCE OUT:

There was no outgoing correspondence this month.

PERAC:

2019 Comparative Analysis of MA Contributory Retirement Systems

PRIM:

Summary of Plan Performance November 2019 and December 2019
Annual Report of Financials for 2019

MACRS:

There was nothing to discuss.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

Retirement Boards of The Commonwealth Booklet
The Voice Newsletter-January 2020

MISCELLANEOUS CORRESPONDENCE:

Sexual Harassment Policy

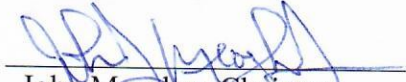
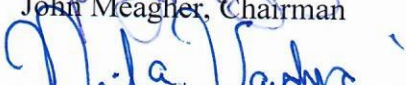
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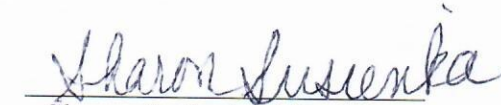
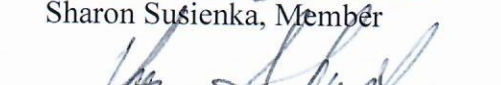
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George Murray made a motion to adjourn the meeting at 3:02 p.m. The motion was seconded by Sharon Susienka.
The Board voted 5-0 in support.

The next meeting of the Northbridge Retirement Board will be held at 2:30 p.m. on February 19, 2020
at the Northbridge Town Hall.

Respectfully Submitted:


John Meagher, Chairman

Neil Vaidya, Ex-Officio


Sharon Susienka, Member

Tom Frieswyk, Member


George Murray, Member

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