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**Northbridge Retirement Board Minutes**  
**Date: July 26, 2023 - Time: 2:35 p.m.**  
**Place: Northbridge Retirement Office**

The Northbridge Retirement Board met on Wednesday July 26, 2023 at 2:35 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Sharon Susienka, Tom Frieswyk and George Murray. Also, present, Scott McGrath, Board Administrator. John Meagher and Sharon Emerick were unable to attend.

**PUBLIC COMMENTS:**

(None)

**WARRANTS:**

Warrants totaling \$496,209.30 for the month of July were carefully reviewed and approved by the Board.

Bank Reconciliations for the month of June 2023 was carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in June from PRIT to checking of \$230,000.00.

The Board was informed of a transfer of funds in June from Money Market acct. to Checking of \$308,217.39.

**MINUTES:**

George Murray made a motion to accept the minutes of the June 21, 2023 Retirement Board meeting. The motion was seconded by Tom Frieswyk.

**The Board voted 3-0 to accept the June 21, 2023 Retirement Board meeting minutes**

**NEW MEMBERS:**

George Murray made a motion to deny membership for Samuel Baker, Nicholas Beecher, Davin Bolduc, Matthew Coughlin, Hannah Cusson, Antonio D'Alfonso, Nathan Falconer, Patrick Gahan, Jacoby Gallerani, Seth Geary, Ana Hanson, Aedan Holcomb, Xavier Murphy, Katie Murray, Sidney Obas, Tristan Orstrom, Chris Redding, Andy Rithiphong, Jacqueline Roe, Jake Rogers, Logan Sansome, and Kimberly Silva because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

**The Board voted unanimously 3-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.**

Tom Frieswyk made a motion to accept membership for Jacob Marinel, Logan Picard, and Timothy Wahl. The motion was seconded by George Murray.

**The Board voted unanimously 3-0 to grant the membership to this employee.**

**NEW RETIREES:**

The Board received an application for a superannuation retirement from Margaret Gay. Mrs. Gay is age 62 with 24 years and 7 month of creditable service at the Northbridge School Department. Mrs. Gay was a Teachers' Aide. She has chosen an option "A" benefit with a retirement date of June 20, 2023. George Murray made a motion to accept the application of Mrs. Gay and Tom Frieswyk seconded the motion.

**The Board voted unanimously 3-0 to approve the Option "A" benefit for Mrs. Gay.**

**REQUEST FOR BUYBACK**

The Board received no requests for buyback this month.

**REQUEST FOR LIABILITY:**

There were no requests for liability this month.

**REQUEST FOR WITHDRAWAL OF FUNDS:**

The Board received an application for the withdrawal of funds from Ms. Rachel Nicholatos. Ms. Nicholatos was an Instructional Aide with the Northbridge School Department. She had 2 years and 5 months of creditable service and a start date of September 30, 2019.

July 26, 2023



George Murray made a motion to approve the withdrawal of funds for Rachel Nicholatos in the amount of \$4,405.47  
The motion was seconded by Tom Frieswyk.

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**The Board voted unanimously 3-0 to approve the withdrawal of funds for Rachel Nicholatos.**

The Board received an application for the withdrawal of funds from Mr. Ronny Boucher. Mr. Boucher was a Custodian with the Northbridge School Department. He had 8 years and 10 months of creditable service and a start date of May 10, 2010.

George Murray made a motion to approve the withdrawal of funds for Ronny Boucher in the amount of 34,577.46.  
The motion was seconded by Tom Frieswyk.

**The Board voted unanimously 3-0 to approve the withdrawal of funds for Ronny Boucher**

**REQUEST FOR TRANSFER OF FUNDS:**

The Board received a request from the Worcester Retirement Board for the funds of Samantha Chatterton. Ms. Chatterton worked as the Assistant Town Accountant for the Town of Northbridge and had 5 years and 11 months of creditable service.

George Murray made a motion to approve the transfer of funds of Ms. Chatterton in the amount of \$30,440.92  
The motion was seconded by Tom Frieswyk.

**The Board voted unanimously 3-0 to approve the transfer of funds for Ms. Samantha Chatterton.**

**DECEASED RETIREES:**

The Board was not informed of the passing of any retirees this month.

**LEGAL:**

There were no legal issues to discuss.

**EXECUTIVE SESSION:**

There were no executive session issues to discuss.

**DISCUSSION ITEMS:**

The Board was given the Cash Books for May and June 2023. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, general ledger, year to date trial balance, and the monthly trial balance. The Board had no questions on the reports.

The Board discussed the Retirement Board Administrator's position and how to proceed. They decided to contact those that had applied and see if they were still interested. Those individuals would then be scheduled for interviews.

Tom Frieswyk informed the Board he is interested in serving on the Board for another term. Tom is the only person that expressed an interest with serving on the Board. The term will commence on August 1, 2023 and expire on July 31, 2026. After limited discussion, George Murray made a motion to appoint Tom Frieswyk to the Board as the 5th member for another three years. The motion was seconded by Sharon Susienka.

The Board voted unanimously 3-0 to re-approve Tom Frieswyk as the fifth member to the Northbridge Retirement Board.

**NEW BUSINESS:**

There was no new business to discuss.

**CORRESPONDENCE OUT:**

There was no outgoing Correspondence this month.

**PERAC:**

There was nothing to report from PERAC this month.

**PRIM:**

Summary of Plan Performance May 2023 and June 2023.

**MACRS:**

There was nothing from MACRS this month.

**RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:**

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**MISCELLANEOUS CORRESPONDENCE:**

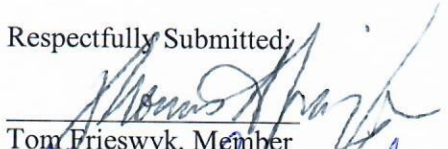
There were no correspondences this month.

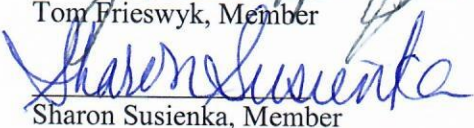
George Murray made a motion to adjourn the meeting at 3:35 p.m. The motion was seconded by Tom Frieswyk.

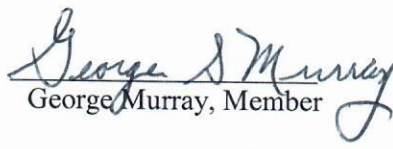
**The Board voted 3-0 in support.**

The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Wednesday August 23, 2023 at the Northbridge Town Hall.

Respectfully Submitted:

  
Tom Frieswyk, Member

  
Sharon Susienka, Member

  
George Murray, Member