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Northbridge Retirement Board Minutes
Date: November 22, 2022 - Time: 2:40 p.m.
Place: Northbridge Retirement Office

The Northbridge Retirement Board met on Tuesday November 22, 2022 at 2:40 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Neil Vaidya, Sharon Susienka, Tom Frieswyk, and John Meagher. Also, present, Scott McGrath, Board Administrator. George Murray was unable to attend.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrants totaling \$329,751.34 for the month of November were carefully reviewed and approved by the Board. Bank Reconciliations for the month of October 2022 was carefully reviewed and approved by the Board. The Board was informed of a transfer of funds in October from PRIT to checking of \$230,000.00. The Board was informed of a transfer of funds in October from Money Market acct. to Checking of \$123,447.79.

MINUTES:

Sharon Susienka made a motion to accept the minutes of the October 26, 2022 Retirement Board meeting. The motion was seconded by Neil Vaidya.

The Board voted unanimously 4-0 to accept the October 26, 2022 Retirement Board meeting minutes.

NEW MEMBERS:

Sharon Susienka made a motion to deny membership for Darlene Caira and Steven Falconer because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 4-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Neil Vaidya made a motion to accept membership for Tina Boucher, Dylan Boulanger, Annmarie Decker, Shannon Gilmore, Michele Guerad, Rosemarie Hamilton, Jenna King, Zachary Peterson, Maureen Spratt, and Antonio Trifone. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to grant the membership to these employees.

NEW RETIREES:

The Board received no applications for a superannuation retirement.

REQUEST FOR BUYBACK

The Board received no requests for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received no applications for the withdrawal of funds this month.

NORTHBRIDGE TOWN CLERK
LINDA B. ZYWIEN

22 DEC 21 PM 3:57

RECEIVED

REQUEST FOR TRANSFER OF FUNDS:

The Board received a request from the Southbridge Retirement Board for the funds of Sarah Willis. Ms. Willis worked as an Instructional Aide for the Northbridge School Department and had 5 years and 1 months of creditable service.

Sharon Susienka made a motion to approve the transfer of funds of Sarah Willis in the amount of \$10,378.96. The motion was seconded by Neil Vaidya.

The Board voted unanimously 4-0 to approve the transfer of funds for Sarah Willis.

DECEASED RETIREES:

The Board was not informed of the passing of any retirees this month.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was given the Cash Books for October 2022. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, the monthly trial balances and the year to date trial balances. The Board had no questions on the reports.

The Board Administrators review will be held at the next meeting.

The Board received a letter from the Worcester Regional Retirement Board asking them to reconsider a decision that was made at the November 25, 2019 meeting. The Board had denied the liability with respect to a call firefighter who had left the employment of Northbridge and now wants to buy back call firefighter time. The Board had informed Worcester at the time that service had to be purchased while in the employment of the town per the supplemental regulations.

The Board felt the member had ample time to buyback the part time service previously while employed here and the supplemental regulations that were filled with PERC, clearly state that the Board does not have to allow the liability of the service.

Neil Vaidya made a motion to not reconsider the original decision and to not allow the purchase of call firefighter service. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to not reconsider the decision to deny liability to the Worcester Regional Retirement Board's member for call firefighter service.

NEW BUSINESS:

The Board had no new business to discuss this month.

CORRESPONDENCE OUT:

There was no outgoing Correspondence this month.

PERAC:

The Board was informed that PERAC sent nothing to discuss this month.

PRIM:

Summary of Plan Performance October 2022.

MACRS:

There was nothing from MACRS this month.

November 22, 2022

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

The Voice Newsletter-November 2022

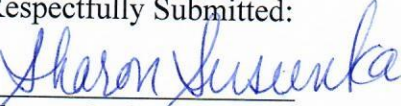
MISCELLANEOUS CORRESPONDENCE:

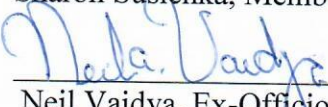
There were no correspondences this month.


Sharon Susienka made a motion to adjourn the meeting at 3:30 p.m. The motion was seconded by Neil Vaidya
The Board voted 4-0 in support.

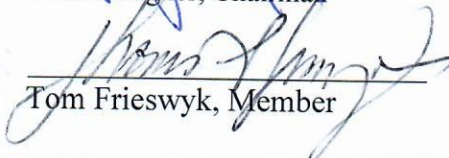
The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Wednesday December 21, 2022 at the Northbridge Town Hall.

Respectfully Submitted:


Sharon Susienka, Member


Neil Vaidya, Ex-Officio


John Meagher, Chairman


Tom Frieswyk, Member