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Northbridge Retirement Board Minutes
Date: October 20, 2021 - Time: 2:40 p.m.
Place: Retirement Board Office, Northbridge Town Hall

The Northbridge Retirement Board met on Wednesday, October 20, 2021 at 2:40 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: John Meagher, George Murray, Tom Frieswyk, Sharon Susienka, and Neil Vaidya. Also, present, Scott McGrath, Board Administrator.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$278,252.64 for the month of October were carefully reviewed and approved by the Board. Bank Reconciliations for the month of September were carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in September from PRIT to checking of \$173,981.23.
The Board was informed of a transfer of funds in September from Money Market acct. to Checking of \$100,000.00.

MINUTES:

George Murray made a motion to accept the minutes of the April 21, 2021, May 19, 2021, June 23, 2021, July 21, 2021, August 18, 2021, and September 22, 2021 Retirement Board meeting minutes. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to accept the April 21, 2021, May 19, 2021, June 23, 2021, July 21, 2021, August 18, 2021, and September 22, 2021 Retirement Board meeting minutes.

NEW MEMBERS:

Sharon Susienka made a motion to deny membership for Nicole Bergeron, Debra Bundtzen, Heather Duquette, Donna Perkins, Jocelyn Stanovich, and Kathleen Valdivia because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 5-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Sharon Susienka made a motion to accept membership for Brittany Openshaw. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to grant the membership to this employee.

NEW RETIREES:

The Board did not receive any applications for a superannuation retirement this month.

REQUEST FOR BUYBACK

The Board did not receive any applications for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

NORTHBRIDGE TOWN CLERK
LINDA B. ZYMIEK

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REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received an application for the withdrawal of funds from Ms. Amanda Julian. Ms. Julian was a Behavior Tech. with the Northbridge School Department. She had 2 years and 9 months of creditable service and a start date of September 01, 2015.

George Murray made a motion to approve the withdrawal of funds for Amanda Julian in the amount of \$6,775.82. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to approve the withdrawal of funds for Amanda Julian.

The Board received an application for the withdrawal of funds from Mrs. Krystal Brothers. Mrs. Brothers was an Instructional Aide with the Northbridge School Department. She had 7 years and 2 months of creditable service and a start date of April 30, 2014.

George Murray made a motion to approve the withdrawal of funds for Krystal Brothers in the amount of \$11,064.08. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to approve the withdrawal of funds for Krystal Brothers.

The Board received an application for the withdrawal of funds from Mrs. Kristin Allen. Mrs. Allen was an Instructional Aide with the Northbridge School Department. She had 10 years and 10 months of creditable service and a start date of November 16, 2009.

George Murray made a motion to approve the withdrawal of funds for Kristin Allen in the amount of \$17,510.90. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to approve the withdrawal of funds for Kristin Allen.

REQUEST FOR TRANSFER OF FUNDS:

The Board received no requests for transfers this month.

DECEASED RETIREES:

The Board was no informed of the passing of any retirees this month.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was informed the Cash Books for September 2021 will be available at the next meeting. The Board reviewed the Budget Analysis and Estimates for 2021-2022 and had no questions.

NEW BUSINESS:

There was no new business to discuss this month.

CORRESPONDENCE OUT:

There were no outgoing correspondences this month.

PERAC:

There was nothing to discuss from PERAC.

PRIM:

The Summary of Plan Performance for September 2021 will be reviewed at the next meeting.

MACRS:

The Fiduciary Insurance Renewal form was explained to the Board.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

There were no correspondences this month.

MISCELLANEOUS CORRESPONDENCE:

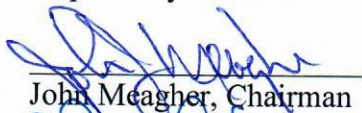
There were no correspondences this month.

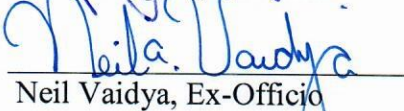
Neil Vaidya made a motion to adjourn the meeting at 2:55 p.m. The motion was seconded by George Murray.

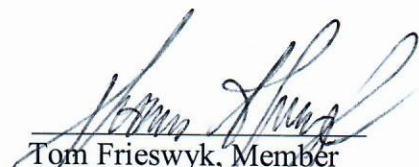
The Board voted 5-0 in support.

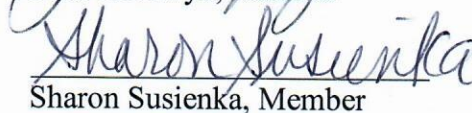
The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Tuesday, November 23, 2021 at the Northbridge Town Hall.

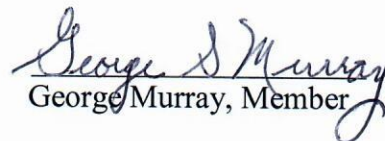
Respectfully Submitted:


John Meagher, Chairman


Neil Vaidya, Ex-Officio


Tom Frieswyk, Member


Sharon Susienka, Member


George Murray, Member