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Northbridge Retirement Board Minutes
Date: September 22, 2021 - Time: 10:03 a.m.
Place: Retirement Board Office, Northbridge Town Hall

The Northbridge Retirement Board met on Wednesday, September 22, 2021 at 10:03 a.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Tom Frieswyk, Sharon Susienka, and Neil Vaidya. Also, present, Scott McGrath, Board Administrator. George Murray arrived late and John Meagher was unable to attend.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$273,983.44 for the month of September were carefully reviewed and approved by the Board. Bank Reconciliations for the month of August were carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in August from PRIT to checking of \$190,198.54.
The Board was informed of a transfer of funds in August from Money Market acct. to Checking of \$54,653.52.

MINUTES:

The minutes of the August 18, 2021 Retirement Board meeting will be reviewed at the next meeting.

NEW MEMBERS:

Neil Vaidya made a motion to deny membership for Jessica Adams, Onalie Arts, Suzanne Boisvert, Alex Flanagan, Karen Gibson, Peter Melo, Stephanie Reilly, Brian Ruitt, and Taylor Shields because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 3-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Neil Vaidya made a motion to accept membership for Heather Aubin, Elyse Baumann, Colby Brochu, Mollie Brunelle, Samantha Ellis, Madeline Green, Elisabeth Houle, Erin Howden, Lauren Kelley, Cherilee Kelly, Sarah Powers-Radford, Tiago Vital, and Terilyn Warren. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 3-0 to grant the membership to these employees.

NEW RETIREES:

The Board received an application for a superannuation retirement from Ray Brouillette. Mr. Brouillette is age 68 with 18 years of creditable service in the Northbridge School Department. Mr. Brouillette was a custodian. He has chosen an option "A" benefit with a retirement date of August 31, 2021. Neil Vaidya made a motion to accept the application of Mr. Brouillette and Tom Frieswyk seconded the motion.

The Board voted unanimously 3-0 to approve the Option "A" benefit for Mr. Brouillette.

The Board received an application for a superannuation retirement from Beverly Duclos. Mrs. Duclos is age 61 with 29 years and 1 months of creditable service in the Northbridge School Department. Mrs. Duclos was a Secretary. She has chosen an option "B" benefit with a retirement date of September 15, 2021. Neil Vaidya made a motion to accept the application of Mrs. Duclos and Tom Frieswyk seconded the motion.

The Board voted unanimously 3-0 to approve the Option "B" benefit for Mrs. Duclos.

REQUEST FOR BUYBACK

The Board did not receive any applications for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received no applications for the withdrawal of funds this month.

REQUEST FOR TRANSFER OF FUNDS:

The Board received no requests for transfers this month.

DECEASED RETIREES:

The Board was no informed of the passing of any retirees this month.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was given the Cash Books for July and August 2021. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, the monthly trial balances and the year to date trial balances. The Board had no questions on the reports.

George Murray arrived at the meeting at 10:20.

NEW BUSINESS:

There was no new business to discuss this month.

CORRESPONDENCE OUT:

There were no outgoing correspondences this month.

PERAC:

The Board received the 2020 Annual Report from PERAC this month.

PRIM:

The Summary of Plan Performance for July and August 2021
PRIM Board Quarterly Update Second Quarter 2021

MACRS:

There was nothing to discuss from MACRS this month.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

There were no correspondences this month.

MISCELLANEOUS CORRESPONDENCE:

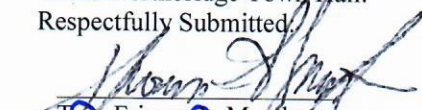
There were no correspondences this month.

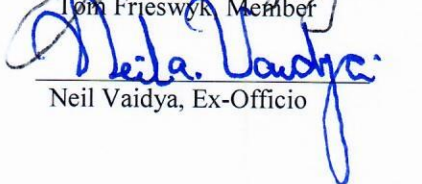
Neil Vaidya made a motion to adjourn the meeting at 10:35 p.m. The motion was seconded by George Murray.

The Board voted 4-0 in support.

The next meeting of the Northbridge Retirement Board will be held at 2:30 p.m. on October 20, 2021
at the Northbridge Town Hall.

Respectfully Submitted,


Tom Frieswyk, Member


Neil Vaidya, Ex-Officio


George Murray, Member


Sharon Susienka, Member