Northbridge Retirement Board Minutes Date: August 18, 2021 - Time: 10:10 a.m. Place: Retirement Board Office, Northbridge Town Hall

SSM WWV

The Northbridge Retirement Board met on Wednesday, August 18, 2021 at 10:10 a.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Tom Frieswyk, George Murray, and Neil Vaidya. Also, present, Scott McGrath, Board Administrator. Sharon Susienka and John Meagher were unable to attend.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrant totaling \$244,853.68 for the month of August were carefully reviewed and approved by the Board. Bank Reconciliations for the month of July were carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in July from PRIT to checking of \$186,858.60. The Board was informed of a transfer of funds in July from Money Market acct. to Checking of \$92,952.84.

MINUTES:

The minutes of the July 21, 2021 Retirement Board meeting will be reviewed at the next meeting.

NEW MEMBERS:

Tom Frieswyk made a motion to deny membership for Ivy Ballou and Haley Berkowitz, because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by George Murray.

The Board voted unanimously 3-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

George Murray made a motion to accept membership for Holly Callahan, Tyler Cheverier, Sam Dejong-Ewing, Christopher McGrath, Catalina Morrison, and Ben O'Donnell. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 3-0 to grant the membership to these employees.

NEW RETIREES:

The Board did not receive any applications for a superannuation retirement this month.

REQUEST FOR BUYBACK

The Board did not receive any applications for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board received no applications for the withdrawal of funds this month.

REQUEST FOR TRANSFER OF FUNDS:

The Board received no requests for transfers this month.

DECEASED RETIREES:

The Board was no informed of the passing of any retirees this month.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

RECEIVED
21 OCT 21 PM I2: 27

DISCUSSION ITEMS:

The Board was given the Cash Books for June 2021. The Board reviewed the Cash Books which consist of the accounts receivables, accounts payables, the adjusting entries, the monthly trial balances and the year to date trial balances. The Board had no questions on the reports.

NEW BUSINESS:

There was no new business to discuss this month.

CORRESPONDENCE OUT:

There were no outgoing correspondences this month.

PERAC

The Board was informed there was no correspondence from PERAC this month.

PRIM:

The Summary of Plan Performance for June 2021 News Release-August 3, 2021

MACRS:

There was nothing to discuss from MACRS this month.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

The Voice Newsletter- September 2021.

MISCELLANEOUS CORRESPONDENCE:

There were no correspondences this month.

George Murray made a motion to adjourn the meeting at 10:40 p.m. The motion was seconded by Tom Frieswyk.

The Board voted 3-0 in support.

The next meeting of the Northbridge Retirement Board will be held at 10:00 a.m. on September 22, 2021

at the Northbridge Town Hall. Respectfully Submitted:

Too Theswyx, Member

Neil Vaidya, Ex-Officio

Page 2