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**Northbridge Retirement Board Minutes**  
**Date: June 19, 2019 - Time: 2:42 p.m.**  
**Place: Retirement Board Office, Northbridge Town Hall**

The Northbridge Retirement Board met on Wednesday, June 19, 2019 at 2:42 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Neil Vaidya, Tom Frieswyk, George Murray and Sharon Susienka. Also present, Scott McGrath, Board Administrator. John Meagher was unable to attend.

**PUBLIC COMMENTS:**

(None)

**WARRANTS:**

Warrant totaling \$240,003.80 for the month of May was carefully reviewed and approved by the Board. Warrants totaling \$353,468.56 and Non-Contributory \$151.08 for the month of June were carefully reviewed and approved by the Board.

Bank Reconciliations for the month of May were carefully reviewed and approved by the Board. The Board was informed of a transfer of funds in May from PRIT to checking of \$65,000.00. The Board was informed of a transfer of funds in May from Money Market acct. to Checking of \$175,749.83

**MINUTES**

Neil Vaidya made a motion to accept the minutes of the May 22, 2019 Retirement Board meeting. The motion was seconded by Tom Frieswyk.

**The Board voted 4-0 to accept the May 22, 2019 Retirement Board meeting minutes.**

**NEW MEMBERS:**

Neil Vaidya made a motion to deny membership for Ashton Arthur, James Dotzler, and Lisa Lavallee because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

**The Board voted unanimously 4-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.**

**NEW RETIREES:**

The Board did not receive any applications for retirement this month.

**REQUEST FOR BUYBACK**

The Board did not receive a request for buyback this month.

**REQUEST FOR LIABILITY:**

There were no requests for liability this month.

**REQUEST FOR WITHDRAWAL OF FUNDS:**

The Board received no applications for the withdrawal of funds this month.

**REQUEST FOR TRANSFER OF FUNDS:**

The Board received a request from the State Retirement Board for the funds of Steven Falconer. Mr. Falconer worked as an IT Tech for the Northbridge School Department and had 17years and 1 months of creditable service. George Murray made a motion to approve the transfer of funds of Steven Falconer in the amount of \$122,021.82

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The motion was seconded by Neil Vaidya.

**The Board voted unanimously 4-0 to approve the transfer of funds for Steven Falconer.**

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**DECEASED RETIREES:**

Norma Gauthier passed away on June 6, 2019. She was 97 years old and was a Section 101 retiree. She was the surviving spouse of Lou Gauthier a Northbridge Police Officer. He passed away on November 13, 1978.

**LEGAL:**

The Board had no legal issues this month.

**EXECUTIVE SESSION:**

There were no executive session issues to discuss.

**DISCUSSION ITEMS:**

The Board was told the Cash Books for May 2019 were not available. They will be presented at the July meeting.

Neil Vaidya spoke to the Board about granting a 2% COLA for the Board Administrator. The Board Administrator is usually given the COLA in conjunction with Town Hall non-union staff who received it on July 1<sup>st</sup> when granted. After limited discussion, George Murray made a motion to grant Scott L McGrath a 2% COLA effective July 1, 2019. The motion was seconded by Tom Frieswyk.

**The Board voted unanimously 4-0 to grant a 2% COLA to Scott L McGrath.**

**NEW BUSINESS:**

There was no new business to discuss.

**CORRESPONDENCE OUT:**

The Board was told that the Annual Information Affidavits had not been returned by all the retirees. There were 12 missing as of the beginning of the week and after they were called only 5 were missing as of the meeting.

**PERAC:**

There was nothing to discuss from PERAC this month.

**PRIM:**

The Board was told the Summary of Plan Performance for May 2019 would be available at the next meeting.

**MACRS:**

The Kevin J. Regan 2019 MACRS Conference was held on June 3, 2019-June 5, 2019. The Board members that attended were John Meagher and Sharon Susienka. The Board Administrator, Scott L McGrath also attended. John Meagher, Sharon Susienka and Scott found the presentation on Social Security to be very interesting and informative. The presenter was a former employee of the Department of Social Security and had some interesting insights as to when to retire and claim benefits.

Sharon and Scott found the discussion about the new forms that will be coming out to very interesting. Sharon Susienka felt the morning sessions were very good but the afternoon ones dealt with issues that didn't relate to this Board. The discussion could have been shorter and not dragged out.

**RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:**

There were no correspondences this month.

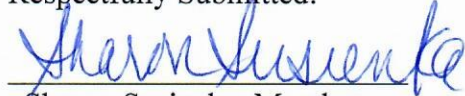
**MISCELLANEOUS CORRESPONDENCE:**

There were no miscellaneous correspondences this month.

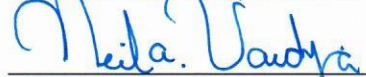
Neil Vaidya made a motion to adjourn the meeting at 2:55 p.m. The motion was seconded by George Murray.  
**The Board voted 4-0 in support.**

The next meeting of the Northbridge Retirement Board will be held at 2:30 p.m. on July 24, 2019  
at the Northbridge Town Hall.

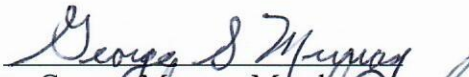
Respectfully Submitted:



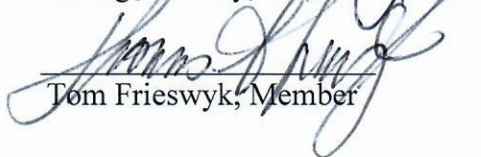
Sharon Susienka, Member



Neil Vaidya, Ex-Officio



George Murray, Member



Tom Frieswyk, Member