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Northbridge Retirement Board Minutes
Date: February 20, 2019 - Time: 2:35 p.m.
Place: Retirement Board Office, Northbridge Town Hall

The Northbridge Retirement Board met on Wednesday, February 20, 2019 at 2:35 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Neil Vaidya, Tom Frieswyk, George Murray, Sharon Susienka, and John Meagher. Also present, Scott McGrath, Board Administrator.

PUBLIC COMMENTS:

(None)

WARRANTS:

Warrants totaling \$232,133.83 and Non-Contributory \$755.60 for the month of February were carefully reviewed and approved by the Board.

Bank Reconciliations for the month of January were carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in January from PRIT to checking of \$187,234.30.

The Board was informed of a transfer of funds in January from Money Market acct. to Checking of \$44,653.99.

MINUTES

George Murray made a motion to accept the minutes of the January 23, 2019 Retirement Board meeting. The motion was seconded by Neil Vaidya.

The Board voted 4-0 to accept the January 23, 2019 Retirement Board meeting minutes. Sharon Susienka was not present at the January meeting and abstained

NEW MEMBERS:

Sharon Susienka made a motion to deny membership for Aisling Cuffe, Matthew DeLuca, Zachary Merian, MacKenzie Tougas, and Luke Williams because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by George Murray.

The Board voted unanimously 5-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

George Murray made a motion to accept membership for Kimberly Bartolucci, Ulrika Houle, and Elizabeth Mantoni. The motion was seconded by Neil Vaidya.

The Board voted unanimously 5-0 to grant membership to this employee.

NEW RETIREES:

The Board received no applications for a Superannuation retirement this month.

REQUEST FOR BUYBACK

The Board did not receive a request for buyback this month.

REQUEST FOR LIABILITY:

There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:

The Board did not receive any applications for the withdrawal of funds.

REQUEST FOR TRANSFER OF FUNDS:

The Board did not receive any request for the transfer of funds this month.

DECEASED RETIREES:

Julia McDonough passed away on February 5, 2019. She was 92 years old and was a Superannuation Option "B" retiree. She retired on November 5, 1990. She had worked for the Northbridge School department as a Secretary.

LEGAL:

The Board had no legal issues this month.

EXECUTIVE SESSION:

There were no executive session issues to discuss.

DISCUSSION ITEMS:

The Board was told the cash books for January 2019 were not available and would be supplied at the March 2019 meeting.

NEW BUSINESS:

There was no new business to discuss.

CORRESPONDENCE OUT:

There was no outgoing correspondence this month.

PERAC:

The Board was informed that the Statement of Financial Interest was available on line and needed to be completed and sent back to PERAC.

The Board was given the Annual Statement for 2018 for their signature.

PRIM:

The Board was informed the Summary of Plan Performance for January 2019 was not available and would be given to them at the March 2019 meeting.

MACRS:

There was nothing to discuss concerning MACRS this month.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:

The Voice Newsletter-March 2019

MISCELLANEOUS CORRESPONDENCE:

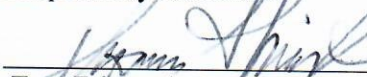
There were no miscellaneous correspondences this month.

George Murray made a motion to adjourn the meeting at 2:45 p.m. The motion was seconded by Neil Vaidya.


The Board voted 5-0 in support.

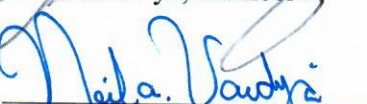
The next meeting of the Northbridge Retirement Board will be held at 2:30 p.m. on March 20, 2019 at the Northbridge Town Hall.

Respectfully Submitted:


Tom Frieswyk, Member


John Meagher, Chairman


Sharon Susienka, Member


Neil Vaidya, Ex-Officio


George Murray, Member

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