Northbridge Retirement Board Minutes
Date: December 19, 2018 - Time: 2:40 p.m.
Place: Retirement Board Office, Northbridge Town Hall

The Northbridge Retirement Board met on Wednesday, December 19, 2018 at 2:40 p.m. in the Northbridge Retirement Office a the Northbridge Town Hall in Whitinsville. Board members present: Neil Vaidya, Tom Frieswyk, George Murray, and John Meagher. Also present, Scott McGrath, Board Administrator. Sharon Susienka was unable to attend.

PUBLIC COMMENTS:
(None)

WARRANTS:
Warrants totaling $250,370.91 and Non-Contributory $755.60 for the month of December were carefully reviewed and approved by the Board.
Bank Reconciliations for the month of November were carefully reviewed and approved by the Board.

The Board was informed of a transfer of funds in November from PRIT to checking of $180,197.46.
The Board was informed of a transfer of funds in November from Money Market acct. to Checking of $74,613.57.

MINUTES
George Murray made a motion to accept the minutes of the November 28, 2018 Retirement Board meeting. The motion was seconded by Neil Vaidya.

The Board voted 4-0 to accept the November 28, 2018 Retirement Board meeting minutes.

NEW MEMBERS:
George Murray made a motion to deny membership for John Battista, Alycia Beatrice, Pamela Campo, Helen Hogan, Amanda Smatra, and Jessica Therien because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 4-0 to deny membership to this employee and to provide this applicant with information regarding their right to appeal.

George Murray made a motion to accept membership for Caroline Pisarchuk.
The motion was seconded by Neil Vaidya.

The Board voted unanimously 4-0 to grant membership to this employee.

NEW RETIREES:
The Board received an application for a Superannuation retirement from Scott Grignon. Mr. Grignon is age 55 and 5 months, with 18 years and 5 month of creditable service with the Northbridge Department of Public Works. He worked as an equipment operator and laborer.
He has chosen an option" A" benefit with a retirement date of November 25, 2018.
Neil Vaidya made a motion to accept the application of Mr. Grignon and George Murray seconded the motion.

The Board voted unanimously 4-0 to approve the Option "A" benefit for Mr. Grignon.

REQUEST FOR BUYBACK
The Board did not receive a request for buyback this month.

REQUEST FOR LIABILITY:
There were no requests for liability this month.

REQUEST FOR WITHDRAWAL OF FUNDS:
The Board did not receive any applications for the withdrawal of funds.

REQUEST FOR TRANSFER OF FUNDS:
The Board received a request from the Middlesex Retirement Board for the funds of William E. White. Mr. White worked as an EMT/Firefighter for the Northbridge Fire Department and had 2 years and 11 months of creditable service. George Murray made a motion to approve the transfer of funds of William E. White in the amount of $17,970.07. The motion was seconded by Neil Vaidya.

The Board voted unanimously 4-0 to approve the transfer of funds for William E. White.

DECEASED RETIREES:
Alan Thibault passed away on December 11, 2018. He was 70 years old and was a Superannuation Option "A" retiree. He retired on January 3, 2014. He had worked for the Northbridge School department as a custodian.

LEGAL:
The Board was informed that a new contract had been received by Attorney Nicholas Poser and signed by Chairman John Meagher.

EXECUTIVE SESSION:
There were no executive session issues to discuss.

DISCUSSION ITEMS:
The Board was given partial cash books for December 2018. The Board reviewed the cash inflows and outflows which showed the follow of cash for the month. The balance of the cash books was not available and will be handed out in the future. The Board had no questions on the reports.

NEW BUSINESS:
There was no new business to discuss.

CORRESPONDENCE OUT:
The Board was informed that there were not outgoing correspondence this month.

PERAC:
There was not nothing to discuss from PERAC.

PRIM:
The Board was informed the Summary of Plan Performance for November 2018 was not available. They will be given the report in the future.

MACRS:
There was nothing to discuss concerning MACRS this month.

RETIRED STATE COUNTY AND MUNICIPAL EMPLOYEES ASSOC. OF MA:
There was nothing to discuss from the Retired State County and Municipal Employees.

MISCELLANEOUS CORRESPONDENCE:
The Summary for Conflict of Interest Law was given to the Board members.

Neil Vaidya made a motion to adjourn the meeting at 2:52 p.m. The motion was seconded by George Murray. **The Board voted 4-0 in support.**

The next meeting of the Northbridge Retirement Board will be held at 2:30 p.m. on January 23, 2019 at the Northbridge Town Hall.

Respectfully Submitted:

Tom Frieswyk, Member

John Meagher, Chairman

Neil Vaidya, Ex-Officio

George Murray, Member